

Balance Sheet

Dolphinz Basketball Club Inc. As at 31 December 2016

31 Dec 2016

31 Dec 2015

Assets

Bank		
ASB Society Cheque	768	11,335
Dolphinz Basketball Club Inc	6,854	-
Total Bank	7,622	11,335
Current Assets		
Accounts Receivable	7,786	11,408
Adult Club Practice Tops	569	-
Club Member Accounts	110	-
Club Tees - s/s, blk	268	268
Kids Club Tops	311	311
Less: Accounts written off after year endeceivable - wr	(7,465)	-
Undeposited Cash From Scrimmages	-	415
Total Current Assets	1,579	12,401
Fixed Assets		
Equipment	1,135	385
Equipment - Accumulated Depreciation	(557)	(373)
Vortex Uniforms 2014 design - Accumulated Depreciation	(786)	(500)
Vortex Uniforms 2014 design - Cost	4,450	1,143
Vortex Uniforms Orig- Accumulated Depreciation	(4,681)	(5,360)
Vortex Uniforms Orig- Cost	4,268	5,670
Total Fixed Assets	3,829	965
Non-current Assets		
Bond Receivable	100	100
Total Non-current Assets	100	100
Total Assets	13,130	24,801

Liabilities

Current Liabilities		
Accounts Payable	400	694
Court Hire Not Yet Invoiced	3,782	621
Grants Received Not Yet Used	-	6,133
Membership Fees Collected In Advance	-	5,620
Rounding	-	-
Total Current Liabilities	4,182	13,067
Non-Current Liabilities		
Allowance for Doubtful Debt - BS	-	2,199
Total Non-Current Liabilities	-	2,199
Total Liabilities	4,182	15,266
Net Assets	8,948	9,535

Balance Sheet

	31 Dec 2016	31 Dec 2015
Equity		
Current Year Earnings	1,058	(791)
Retained Earnings	7,890	10,326
Total Equity	8,948	9,535