

Profit & Loss

Dolphinz Basketball Club Inc. For the 12 months ended 31 December 2016

	Dec-16	Dec-15	Total
Income			
Breakers Mon Practice Fees	88	145	233
Club Membership Fees	8,147	5,763	13,910
Club Social Mixed Spring Tournament	-	(70)	(70)
Club Tournaments Player Fees	440	-	440
Competition Player Fees	7	(237)	(230)
Gain/Loss on Sale of Uniforms	-	(118)	(118)
Grants Received	13,633	8,325	21,958
Interest Received	1	-	1
Kidz Club Fee	3,150	2,256	5,406
Kristin Thu Practice Fees	182	1,146	1,329
Merch Sales - Club Tees - s/s, blk	-	45	45
Merch Sales - Adult Club Tops	-	727	727
Merch Sales - Kidz Club Tops	13	130	143
NHBA Social Mixed Summer Player Fees	1,105	533	1,638
NHBA Social Mixed Winter Player Fees	-	390	390
NHBA Summer League Player Fees	8,157	11,323	19,480
NHBA Winter League Player Fees	9,110	7,624	16,734
Other Income	271	-	271
TGS Sun Practice Fees	-	45	45
Uniform Hire	1,174	1,957	3,131
Uniform Sales	3,684	-	3,684
YMCA Sun Practice Fees	25	125	150
Total Income	49,188	40,108	89,296
Gross Profit	49,188	40,108	89,296
Less Operating Expenses			
Accounting	762	711	1,473
Advertising & Promotion	41	-	41
Allowance for Doubtful Debt - P&L	-	(579)	(579)
Bank Fees	318	-	318
Breakers Mon - Court Hire	12,432	11,983	24,415
Club Tournament Entry Fees	(10)	-	(10)
COGS Adult Club Tops	-	691	691
COGS Club Short Sleeve Tees	-	33	33
COGS Kidz Club Tops	-	208	208
Cost of Goods Sold - Uniforms	3,897	-	3,897
Equipment Depreciation Expense	183	23	206
Information Technology	138	138	277
Kristin Thu - Court Hire	3,892	2,042	5,935
Loss on Lost Assets	310	-	310
Loss on Lost Merchandise	-	608	608
Miscellaneous Expenses	926	204	1,130

Profit & Loss

	Dec-16	Dec-15	Total
Printing & Stationery	-	97	97
Prizes & Trophies	400	-	400
Refereeing - Club Mix. Soc. Spring Tourn.	-	180	180
Refereeing - Club Soc. Mix. Autumn Tourn.	-	240	240
Summer League Entry Fees	12,010	11,360	23,370
Transport	35	-	35
Travel	-	277	277
Uniforms Depeciation Expense	700	1,347	2,047
Winter League Entry Fees	9,230	9,150	18,380
YMCA Sun - Court Hire	2,865	2,185	5,050
Total Operating Expenses	48,130	40,899	89,029
Net Profit	1,058	(791)	267

Balance Sheet

Dolphinz Basketball Club Inc. As at 31 December 2016

31 Dec 2016

31 Dec 2015

Assets

	31 Dec 2016	31 Dec 2015
Bank		
ASB Society Cheque	768	11,335
Dolphinz Basketball Club Inc	6,854	-
Total Bank	7,622	11,335
Current Assets		
Accounts Receivable	7,786	11,408
Adult Club Practice Tops	569	-
Club Member Accounts	110	-
Club Tees - s/s, blk	268	268
Kids Club Tops	311	311
Less: Accounts written off after year endeceivable - wr	(7,465)	-
Undeposited Cash From Scrimmages	-	415
Total Current Assets	1,579	12,401
Fixed Assets		
Equipment	1,135	385
Equipment - Accumulated Depreciation	(557)	(373)
Vortex Uniforms 2014 design - Accumulated Depreciation	(786)	(500)
Vortex Uniforms 2014 design - Cost	4,450	1,143
Vortex Uniforms Orig- Accumulated Depreciation	(4,681)	(5,360)
Vortex Uniforms Orig- Cost	4,268	5,670
Total Fixed Assets	3,829	965
Non-current Assets		
Bond Receivable	100	100
Total Non-current Assets	100	100
Total Assets	13,130	24,801

Liabilities

Current Liabilities		
Accounts Payable	400	694
Court Hire Not Yet Invoiced	3,782	621
Grants Received Not Yet Used	-	6,133
Membership Fees Collected In Advance	-	5,620
Rounding	-	-
Total Current Liabilities	4,182	13,067
Non-Current Liabilities		
Allowance for Doubtful Debt - BS	-	2,199
Total Non-Current Liabilities	-	2,199
Total Liabilities	4,182	15,266
Net Assets	8,948	9,535

Balance Sheet

	31 Dec 2016	31 Dec 2015
Equity		
Current Year Earnings	1,058	(791)
Retained Earnings	7,890	10,326
Total Equity	8,948	9,535